RECORDATION NO.

ALVORD AND ALVORD ATTORNEYS AT LAW

918 SIXTEENTH STREET, N.W. SUITE 200

WASHINGTON, D.C. 20006-2973

(202) 393-2266 FAX (202) 393-2156 MAY 8

12-00 PM

ELIAS C. ALVORD (1942)

ELLSWORTH C. ALVORD (1964)

OF COUNSEL URBAN A LESTER

May 7, 1998

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated May 5, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreements which were previously filed with the Commission under the following Recordation Numbers: 19259; 19949 and 40006. 18966.

The name and address of the party to the enclosed documents are:

Secured Party:

U.S. Bancorp Leasing & Financial

(successor in interest to FBS Business Finance

(Corporation

7659 SW Mohawk Street Tualatin, Oregon 97062

A description of the railroad equipment covered by the enclosed documents is:

All railroad equipment covered by the Security Agreement previously filed herein.

Mr. Vernon A. Williams May 7, 1998 Page 2

Also enclosed is a check in the amount of \$78.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of each of the enclosed documents to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/bg Enclosures

SURFACE TRANSPORTATION BOARD WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY ROBERT W. ALVORD ALVORD AND ALVORD 918 SIXTEENTH STREET, NW., STE. 200 WASHINGTON, DC., 20006-2973 DATE: 5/8/98

DEAR SIR:

THE ENCLOSED DOCUMENT(S) WAS RECORDED PURSUANT TO THE PROVISIONS OF 49 USC 11301

AND 49 CFR 1177.3 (C), ON

5/8/98

AT 12:00PM

AND

ASSIGNED RECORDATION NUMBER(S). 11615-B, 15553-F, 15553-G, 18259-A, 18818-A, 18966-A AND 20423-A.

SINCEREE 1 1000RS,

VERNON A. WILLIAMS SECRETARY

ENCLOSURE(*S)

182.00

\$-----THE AMOUNT INDICATED AT THE LEFT HAS BEEN RECEIVED IN PAYMENT OF A FEE IN CONNECTION WITH A DOCUMENT FILED ON THE DATE SHOWN. THIS RECEIPT IS ISSUED FOR THE AMOUNT PAID. IN THE EVENT OF AN ERROR OR ANY QUESTIONS CONCERNING THIS FEE, YOU WILL RECEIVE NOTIFICATION AFTER THE SURFACE TRANSPORTATION BOARD HAS HAD AN OPPORTUNITY TO EXAMINE YOUR DOCUMENT.

SIGNATURE-

2023932156 P.04

MAY 8 '98 12-00 PM

RELEASE OF SECURITY INTEREST

The undersigned, U.S. BANCORP LEASING & FINANCIAL, (successor in interest to FBS Business Finance Corporation), Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interests in all railroad equipment covered by the following Security Agreements, between it and Pioneer Railroad Equipment Co., Ltd., Debtor:

Security Agreement Date	Recordation Number		
June 4, 1993	18259		
May 12, 1994	18818		
August 5, 1994	18966		
ragaci o, 100 i	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Dated this day of May, 199	8		
	U.S. BANCORP LEASING & FINANCIAL		
	By: Lim Hammond Title: Collateral Superusor		
	Title: Collateral Superusor		
State of Oregon)	,		
County of Uteslunden) ss:			
0: 4: 400	hefere we accountly concernd /		
On this the day of May, 1998, before me personally appeared to me personally known, who being by me duly sworn, says that (s)he is a superous re-			
of U.S. BANCORP LEASING & FINANCIAL and that said instrument was signed on behalf			
of said corporation, by authority of its Board of Directors, and (s)he acknowledged that the			
execution of the foregoing instrument was the free act and deed of said corporation.			
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	(lundaen		
	NOTARY PUBLIC		
(Notarial Seal)	And the state of t		
My Commission expires:	ATTICLE OF TOTAL		
·	MY COMMISSION EXPINES DEC. 12, 2000		

District of Columbia)	
)	SS:
City of Washington)	

I, KIM L. BARTMAN, Notary for the District of Columbia, hereby certify that the attached "Release of Security Interest", dated May 5, 1998, between U.S. Bancorp Leasing & Financial, as Secured Party, and Pioneer Railroad Equipment Co., as Debtor, is a true and complete copy of the original thereof.

Certified this 6th day of May, 1998.

NOTARY PUBLIC

My commission expires: 3-31-2000